

IKAROS SA (ANONYMOUS CONSTRUCTION COMPANY)

BALANCE SHEET

AS AT 31 DECEMBER 2012 (1 JANUARY 1 - DECEMBER 31, 2012)

19th YEAR

Reg. No. 2951704/B/93/303

ASSETS							LIABILITIES		
	YEAR ENDED 2012			YEAR ENDED 2011			YEAR ENDED 2012	YEAR ENDED 2011	
	Acquisition cost	Depreciation	Net Book Value	Acquisition cost	Depreciation	Net Book Value			
B. FORMATION EXPENSES							A. SHAREHOLDERS' EQUITY		
1. Preliminary expenses	0.00	0.00	0.00	0.00	0.00	0.00	I. Share Capital		
4. Other formation expenses	0.00	0.00	0.00	0.00	0.00	0.00	1. Paid-up capital	375,000.00	
	0.00	0.00	0.00	0.00	0.00	0.00		375,000.00	
							III. Revaluation Reserves-Investment Grants		
C. FIXED ASSETS							2. Reserves from value adjustments of other assets	24,766.80	
I. Intangible Assets							3. Grants for investments in fixed assets	0.00	
5. Other Intangible Assets	1,679.91	1,679.91	0.00	1,679.91	1,679.91	0.00		24,766.80	
								24,766.80	
II. Tangible Assets							IV. Reserves		
1. Land	131,766.65	0.00	131,766.65	131,766.65	0.00	131,766.65	1. Legal reserve	172,429.84	
3. Buildings and technical works	0.00	0.00	0.00	0.00	0.00	0.00	5. Tax-free reserves under special laws for Constructions companies	264,323.74	
4. Machinery, tech. installations and other mech. Equipm.	292,668.43	287,830.03	4,838.40	443,380.60	406,384.50	36,996.10		264,323.74	
5. Transportation equipment	23,073.46	23,073.44	0.02	23,073.46	18,928.31	4,145.15		536,753.58	
6. Furniture and fixtures	64,376.92	61,119.05	3,257.87	56,799.65	48,955.36	7,844.29		516,001.16	
7. Payments on acc. and tang. assets in course of constr.	0.00	0.00	0.00	0.00	0.00	0.00			
	511,885.46	372,022.52	139,862.94	655,020.36	474,268.17	180,752.19	V. Results carried forward		
Total tangible Assets (CII+ CIII)	513,565.37	373,702.43	139,862.94	656,700.27	475,948.08	180,752.19	Profit of the use	385,398.26	
							Losses carried forward	0.00	
								385,398.26	
III. Financial Assets							VI. Amounts intended to increase capital		
2. Participating interests in other undertakings			0.00			0.00	1. Shareholders deposits	0.00	
7. Other long-term receivables			3,327.69			3,327.69		0.00	
8. Deferred tax			0.00			0.00		0.00	
			3,327.69			3,327.69	Total Shareholders' Equity (AI+ AIII+ AIV+ AV+ VI)	1,321,918.84	
Total Fixed Assets (CII+ CIII)			143,190.63			184,079.88		1,437,839.48	
B. CURRENT ASSETS							B. PROVISIONS FOR LIABILITIES AND CHARGES		
I. Inventories							1. Provisions for staff retirement benefits	0.00	
1. Merchandise			0.00			0.00	2. Other provisions	0.00	
2. Finished and semi-fn. products, by-prod. and scrap			0.00			0.00		0.00	
3. Apartments & Warehouse			255,197.18			255,197.18		0.00	
4. Raw and aux. mat.-consum.-spare parts & pack. items			0.00			0.00		0.00	
5. Payments on account			0.00			0.00		0.00	
			255,197.18			255,197.18		0.00	
II. Receivables							C. LIABILITIES		
1. Trade debtors			1,204,371.82			830,253.60	I. Long-term Debt		
3a. Cheques receivables			0.00			0.00	2. Bank loans	0.00	
3b. Cheques overdue			0.00			0.00	8. Other long-term debts	0.00	
8. Blocked deposits			0.00			0.00		0.00	
10. Doubtful-contested trade and other debtors			0.00			0.00	II. Current Liabilities		
11. Sundry debtors			45,630.51			12,647.79	1. Suppliers	124,523.42	
			1,250,002.33			842,901.39	2a. Cheques payable	16,232.43	
							3. Banks	0.00	
III. Marketable Securities							4. Advances from trade debtors	0.00	
3. Other securities			0.00			0.00	5. Taxes-duties	197,032.06	
			0.00			0.00	6. Social security	9,390.11	
IV. Cash and Cash Equivalents							10. Shares payable	127,171.49	
1. Cash on hand			19,063.97			27,058.67	11. Sundry creditors	385,000.00	
3. Current and time deposits			523,814.04			666,061.99		331,606.67	
			542,878.01			693,120.66	Total Liabilities (CII+ CIII)	869,349.51	
Total Current Assets(DI+DII+DIII+DIV)			2,048,077.52			1,791,219.23		537,359.63	
E. PREPAYMENTS AND ACCRUED INCOME							D. ACCRUALS AND DEFERRED INCOME		
1. Prepaid expenses			0.00			0.00	1. Deferred income	0.00	
			0.00			0.00	2. Accrued expenses	0.00	
			0.00			0.00		0.00	
GRAND TOTAL ASSETS (B+C+D+E)			2,191,268.15			1,975,299.11	GRAND TOTAL SHAREHOLDERS' EQUITY & LIABILITIES (A+C+D)	2,191,268.15	
DEBIT MEMO, ACCOUNTS							CREDIT MEMO, ACCOUNTS		
1. Third party asset items			0.00			0.00	1. Beneficiaries of asset items	0.00	
2. Accrued income			0.00			0.00	2. Guarantees and real securities	0.00	
4. Other memo accounts			0.00			0.00	4. Other memo, accounts	0.00	
			0.00			0.00		0.00	

INCOME STATEMENT

At 31 DECEMBER 2012 (1 JANUARY - 31 DECEMBER 2012)

	YEAR ENDED 2012		YEAR ENDED 2011		YEAR ENDED 2012	YEAR ENDED 2011
I. Operating Results						
Net turnover (sales)		1,369,032.83		1,026,092.03	Net results (profit or losses) for the year	509,912.77
Less : Cost of sales		512,562.06		341,622.71	Profit brought forward	127,171.49
Gross operating results (profit)		856,470.77		684,469.32	Prior years' tax difference	0.00
Plus : Other operating income		0.00		0.00	Total	637,084.26
Total		856,470.77		684,469.32	LESS: 1. Revenue tax	103,162.09
LESS: 1. Administrative expenses	356,722.15		536,592.32		Profit for appropriation or losses	533,922.17
3. Distribution costs	0.00	356,722.15	0.00	536,592.32	Appropriated as under	
Sub-total (profit or losses)		499,748.62		147,877.00	1. Legal reserve	20,752.42
PLUS :					2. Share of the year-end	127,171.49
4. Credit interest and similar income		23,421.57		19,655.01	8. Profit carried forward	385,398.26
Less :		23,421.57		19,655.01		127,171.51
3. Debit interest and similar charges	15,828.49	15,828.49	7,593.08	6,086.14		127,171.51
Total operating results (profit or losses)		507,341.70		161,445.87		133,693.20
II. PLUS : Extraordinary results						
1. Extraordinary and non-operating income		2,691.07		8,483.17		
2. Extraordinary gain		0.00		0.00		
3. Prior years' income		0.00		0.00		
4. Income from unused provision		0.00		0.00		
Less :		2,691.07		8,483.17		
1. Extraordinary and non-operating expenses	120.00		16.45			
2. Extraordinary losses	0.00		0.00			
3. Prior years' expenses	0.00		0.00			
3a. Prior years' depreciation	0.00		0.00			
4. Provisions for extraordinary liabilities	0.00	120.00	2,571.07	16.45	8,466.72	
Operating and extraordinary results (profit or losses)		509,912.77		169,912.59		
LESS :						
Total depreciation of fixed assets		48,466.72		219,870.10		
Less : Charged to the operating cost		48,466.72	0.00	219,870.10	0.00	
NET RESULTS (PROFIT OR LOSSES) FOR THE YEAR BEFORE TAXES		509,912.77		169,912.59		

Chalandri, 26 February 2013

PRESIDENT

VICE PRESIDENT

ACCOUNTANT

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